

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: MCRAE, SHERRELL

§ Case No. 09-75495

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

BERNARD J. NATALE, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$424,625.00
(without deducting any secured claims)

Assets Exempt: \$159,525.00

Total Distribution to Claimants: \$2,800.09

Claims Discharged

Without Payment: \$65,880.73

Total Expenses of Administration: \$2,248.83

3) Total gross receipts of \$ 5,048.92 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$5,048.92 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$50,000.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,248.83	2,248.83	2,248.83
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	279,617.68	68,680.82	68,680.82	2,800.09
TOTAL DISBURSEMENTS	\$329,617.68	\$70,929.65	\$70,929.65	\$5,048.92

4) This case was originally filed under Chapter 7 on December 13, 2009.
The case was pending for 15 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/22/2011 By: /s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Undisclosed Refund	1224-000	5,048.00
Interest Income	1270-000	0.92
TOTAL GROSS RECEIPTS		\$5,048.92

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
9	J P Morgan Retirement Plan Service	4210-000	50,000.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$50,000.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BERNARD J. NATALE, LTD.	3120-000	N/A	26.69	26.69	26.69
BERNARD J. NATALE, LTD.	3110-000	N/A	967.25	967.25	967.25
BERNARD J. NATALE	2100-000	N/A	1,254.89	1,254.89	1,254.89
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	2,248.83	2,248.83	2,248.83

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
11	McHenry County Treasurer	5800-000	unknown	N/A	N/A	0.00
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	N/A	4,581.57	4,581.57	186.79
2	Chase Bank USA, N.A.	7100-000	N/A	29,374.72	29,374.72	1,197.59
3	Chase Bank USA, N.A.	7100-000	N/A	1,460.81	1,460.81	59.56
4	American Express Centurion Bank	7100-000	N/A	7,950.15	7,950.15	324.12
5	American Express Bank, FSB	7100-000	N/A	3,376.82	3,376.82	137.67
6	American Express Bank, FSB	7100-000	N/A	2,303.08	2,303.08	93.90
7	AA Credit Union	7100-000	N/A	11,709.96	11,709.96	477.41
8	Fia Card Services, NA/Bank of America	7100-000	N/A	7,923.71	7,923.71	323.05
10	Wells Fargo Home Mortgage	7100-000	245,915.09	N/A	N/A	0.00
12	American FCU	7100-000	11,622.00	N/A	N/A	0.00
13	Bally Total Fitness	7100-000	unknown	N/A	N/A	0.00
14	Bank of America	7100-000	7,475.88	N/A	N/A	0.00
15	Clear Complexions RX LTD	7100-000	538.00	N/A	N/A	0.00
16	Comcast	7100-000	308.81	N/A	N/A	0.00
17	HSBC/Best Buy	7100-000	650.00	N/A	N/A	0.00
18	Lifetime Fitness	7100-000	107.90	N/A	N/A	0.00

19	Ray Parker	7100-000	13,000.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			279,617.68	68,680.82	68,680.82	2,800.09

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-75495

Trustee: (330370) BERNARD J. NATALE

Case Name: MCRAE, SHERRELL

Filed (f) or Converted (c): 12/13/09 (f)

§341(a) Meeting Date: 01/21/10

Period Ending: 02/22/11

Claims Bar Date: 08/24/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Residence: Detatched single two, home, Location:	280,000.00	0.00	DA	0.00	FA
2 Bank Account: Chase checking account	100.00	0.00	DA	0.00	FA
3 Bank Account: AA Credit Union	200.00	0.00	DA	0.00	FA
4 Appliances: Stove, dish washer, refrigerator, wa	2,500.00	0.00	DA	0.00	FA
5 Audio-Video: Television	800.00	100.00	DA	0.00	FA
6 Desktop Computer	500.00	0.00	DA	0.00	FA
7 Clothes	500.00	0.00	DA	0.00	FA
8 Retirement: 401-K	139,000.00	0.00	DA	0.00	FA
9 Auto: 1994 4 door Chevrolet S10 Blazer, 120,000	1,025.00	0.00	DA	0.00	FA
10 Undisclosed Refund (u)	Unknown	5,048.00		5,048.00	FA
Int INTEREST (u)	Unknown	N/A		0.92	FA
11 Assets Totals (Excluding unknown values)	\$424,625.00	\$5,148.00		\$5,048.92	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR): October 12, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-75495
Case Name: MCRAE, SHERRELL

Trustee: BERNARD J. NATALE (330370)
Bank Name: The Bank of New York Mellon
Account: 9200-*****51-65 - Money Market Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***7318
Period Ending: 02/22/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/02/10	{10}	Sherrell McRae	Payment of Undisclosed Tax Refund	1224-000	5,048.00		5,048.00
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.27		5,048.27
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.30		5,048.57
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.30		5,048.87
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		5,048.91
10/12/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.01		5,048.92
10/12/10		To Account #9200*****5166	Transfer for Final Report	9999-000		5,048.92	0.00

ACCOUNT TOTALS	5,048.92	5,048.92	\$0.00
Less: Bank Transfers	0.00	5,048.92	
Subtotal	5,048.92	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,048.92	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-75495
Case Name: MCRAE, SHERRELL

Trustee: BERNARD J. NATALE (330370)
Bank Name: The Bank of New York Mellon
Account: 9200-*****51-66 - Checking Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***7318
Period Ending: 02/22/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/12/10		From Account #9200*****5165	Transfer for Final Report	9999-000	5,048.92		5,048.92
11/24/10	101	BERNARD J. NATALE	Dividend paid 100.00% on \$1,254.89, Trustee Compensation; Reference:	2100-000		1,254.89	3,794.03
11/24/10	102	Discover Bank	Distribution paid 4.07% on \$4,581.57; Claim# 1; Filed: \$4,581.57; Reference: 3515	7100-000		186.79	3,607.24
11/24/10	103	American Express Centurion Bank	Distribution paid 4.07% on \$7,950.15; Claim# 4; Filed: \$7,950.15; Reference: 1003	7100-000		324.12	3,283.12
11/24/10	104	AA Credit Union	Distribution paid 4.07% on \$11,709.96; Claim# 7; Filed: \$11,709.96; Reference: 9074	7100-000		477.41	2,805.71
11/24/10	105	Fia Card Services, NA/Bank of America	Distribution paid 4.07% on \$7,923.71; Claim# 8; Filed: \$7,923.71; Reference: 8955	7100-000		323.05	2,482.66
11/24/10	106	American Express Bank, FSB	Combined Check for Claims#5,6			231.57	2,251.09
			Dividend paid 4.07% on 137.67 \$3,376.82; Claim# 5; Filed: \$3,376.82; Reference: 1008	7100-000			2,251.09
			Dividend paid 4.07% on 93.90 \$2,303.08; Claim# 6; Filed: \$2,303.08; Reference: 2005	7100-000			2,251.09
11/24/10	107	BERNARD J. NATALE, LTD.	Combined Check for Claims#ATTY,EXP			993.94	1,257.15
			Dividend paid 100.00% 967.25 on \$967.25; Claim# ATTY; Filed: \$967.25	3110-000			1,257.15
			Dividend paid 100.00% 26.69 on \$26.69; Claim# EXP; Filed: \$26.69	3120-000			1,257.15
11/24/10	108	Chase Bank USA, N.A.	Combined Check for Claims#2,3			1,257.15	0.00
			Dividend paid 4.07% on 1,197.59 \$29,374.72; Claim# 2; Filed: \$29,374.72; Reference: 5953	7100-000			0.00
			Dividend paid 4.07% on 59.56 \$1,460.81; Claim# 3; Filed: \$1,460.81; Reference: 5727	7100-000			0.00

Subtotals : \$5,048.92 \$5,048.92

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-75495
Case Name: MCRAE, SHERRELL

Trustee: BERNARD J. NATALE (330370)
Bank Name: The Bank of New York Mellon
Account: 9200-*****51-66 - Checking Account
Blanket Bond: \$552,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***7318
Period Ending: 02/22/11

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

ACCOUNT TOTALS		5,048.92	5,048.92	\$0.00
Less: Bank Transfers		5,048.92	0.00	
Subtotal		0.00	5,048.92	
Less: Payments to Debtors			0.00	
NET Receipts / Disbursements		\$0.00	\$5,048.92	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****51-65	5,048.92	0.00	0.00
Checking # 9200-*****51-66	0.00	5,048.92	0.00
	\$5,048.92	\$5,048.92	\$0.00